

NOTICE OF PROPOSED 2023 TAX RATE

EVERMAN PROPOSED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

This notice concerns the 2023 property tax rates for City of Everman. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

PROPOSED TAX RATE	\$1.036080 PER \$100
PRECEEDING YEAR'S TAX RATE	\$1.119676 PER \$100
NO-NEW REVENUE TAX RATE	\$0.983288 PER \$100
VOTER-APPROVAL REVENUE TAX RATE	\$1.036080 PER \$100

A tax rate of \$1.036080 per \$100 valuation has been proposed for adoption by the governing body of Everman. This rate exceeds the lower of the no-new-revenue or voter-approval revenue tax rate; therefore, a public hearing will be held by the governing body before adopting the proposed tax rate.

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Everman from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that Everman may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Everman is proposing to increase property taxes for the 2023 tax year.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Everman is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the City Secretary at mparks@evermantx.net or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The following table compares the taxes imposed on the average residence homestead by Everman last year to the taxes proposed to be imposed on the average residence homestead by Everman this year:

	2022	2023	Change
Total Tax Rate (per \$100 of value)	\$1.119676	\$1.036080	Decrease of \$0.083596 OR -7.47%
Average Homestead Taxable Value	\$112,545	\$149,621	Increase of \$37,076 OR 32.94%
Tax on Average Homestead	\$1,260.14	\$1,550.19	Increase of \$290.05 OR 23.02%
Total Tax Levy on All Properties	\$3,003,482	\$3,161,102	Increase of \$157,620 OR 5.25%

For assistance with tax calculations, please contact the tax assessor for Everman at 817-370-4535 or ssmoore@tarrantcounty.com.

Public meeting regarding tax rate proposal: Tuesday, August 1, 2023 at 6:30 PM at 213 N. Race Street, Everman, TX 76140 (Live Virtual Meeting).

Public hearing on new tax rate: Tuesday, August 15, 2023 at 6:30 PM at 213 N. Race Street, Everman, TX 76140 (Live Virtual Meeting).